13 August 2026

GRIT Investment Trust plc

("GRIT" or "the Company")

Termination of potential reverse transaction

Further to the announcement of 27 July 2026 in relation to the agreement in principle to acquire Planet Scan AG, the Directors of GRIT can now confirm that the Proposed Acquisition which would have constituted a reverse takeover ("RTO") is no longer proceeding.

The Company will consider its options to include seeking alternative acquisition opportunities and seeking a cancellation of its listing.

The Company is in the process of completing the statutory Annual Report and Accounts for the period ended 31 March 2026 (the "2026 Accounts") which were due by 31 July 2026.

In the meantime, trading in the securities of GRIT remains suspended.

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